

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE:  
LABINE, PAUL

Debtor(s)

CHAPTER 7 CASE

CASE NO. 05B-14010 JS

JUDGE JOHN SQUIRES

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE JOHN SQUIRES  
BANKRUPTCY JUDGE

NOW COMES DAVID GROCHOCINSKI, TRUSTEE, herein, and respectfully submits to the Court and to the United States Trustee his Final Report and Account in accordance with 11 U.S.C. §704(9).

1. DAVID GROCHOCINSKI, TRUSTEE was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 04/13/05. The Trustee was appointed on 04/13/05. An order for relief under Chapter 7 was entered on 04/13/05.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A. The Trustee has not found it advisable to oppose the Debtor(s) discharge.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of 1/25/08 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>29,774.20</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>22.66</u>
c. NET CASH available for distribution	\$ <u>29,751.54</u>
d. TRUSTEE/PROFESSIONAL COSTS	
1. Trustee compensation requested (See Exhibit E)	\$ <u>3,727.42</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>0.00</u>
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>6,150.44</u>
e. Illinois Income Tax for Estate (See Exhibit G)	\$ <u>0.00</u>

5. The Bar Date for filing unsecured claims expired on 12/01/05.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>9,877.86</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>1,214.35</u>
e. Allowed unsecured claims	\$ <u>268,044.58</u>

7. Trustee proposes that unsecured creditors receive a distribution of 8.05% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$6,150.44. The total of Chapter 7 professional fees and expenses requested for final allowance is \$9,877.86. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)

9. A fee of \$1,500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further request s that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: 1/25/08

RESPECTFULLY SUBMITTED,

By: /s/David Grochocinski

DAVID GROCHOCINSKI, TRUSTEE  
1900 RAVINIA PLACE  
ORLAND PARK, IL 60462  
Telephone # (708) 226-2700

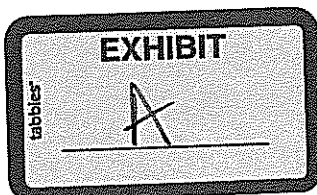
Grochocinski, Grochocinski & Lloyd, Ltd.  
1900 Ravinia Place  
Orland Park, IL 60462

Invoice submitted to:  
Labine, Paul

January 24, 2008

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
5/20/2005	DEG Review of schedules and financial affairs prior to 341 meeting	0.80 375.00/hr	300.00
6/1/2005	DEG Receipt and review of marital settlement agreement	0.80 375.00/hr	300.00
6/8/2005	DEG Prepared letter to Jennie Labine regarding marital settlement agreement; demand turnover of funds and need to make payments directly to Trustee in the future	0.50 375.00/hr	187.50
	DEG Prepared letter to debtor's attorney regarding marital settlement agreement; request turnover of all funds previously received and future payments to be paid directly to Trustee	0.50 375.00/hr	187.50
6/20/2005	DEG Telephone conference with debtor's attorney regarding marital settlement agreement	0.20 375.00/hr	75.00
7/18/2005	DEG Prepared facsimile letter to debtor's attorney regarding settlement for the objections raised to the debtor's exemptions; and issues regarding marital settlement agreement; need to turnover post-petition funds	0.60 375.00/hr	225.00
7/21/2005	DEG Receipt and review of facsimile from debtor's attorney regarding agreement	0.20 375.00/hr	75.00
7/29/2005	DEG Facsimile letter from Sarah Poepple with suggested chages to Trustee's order on objections to exemptions of the debtor	0.80 375.00/hr	300.00
8/22/2005	DEG Receipt and review of original executed agreed order on trustee's objection to exemptions from debtor's attorney; she to attend court also	0.80 375.00/hr	300.00
8/25/2005	DEG Receipt of initial payment from debtor; open accounts and deposit same	0.50 375.00/hr	187.50
8/31/2005	DEG Prepared initial report of assets and sent to Clerk	0.20 375.00/hr	75.00
10/13/2005	DEG Receipt and review of status request from IRS; reply to IRS regarding status of case	0.20 375.00/hr	75.00



Labine, Paul

Page 2

		<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2005	DEG Initial review of claims	0.80	300.00
		375.00/hr	
12/15/2005	DEG Final review of claims docket	1.00	375.00
		375.00/hr	
10/1/2007	DEG Facsimile letter to accountant with application and list of creditors for review	0.50	187.50
		375.00/hr	
10/16/2007	DEG Prepared letter to accountant with order approving employment and necessary documents to prepare tax returns	0.80	300.00
		375.00/hr	
10/19/2007	DEG Telephone conference with Jenny Labine regarding last payment; will do accounting and let her know	0.50	187.50
		375.00/hr	
10/22/2007	DEG Audit funds in case; she owes one more payment	0.50	175.00
		350.00/hr	
1/24/2008	DEG Prepared final report	2.50	937.50
		375.00/hr	
	DEG Review tax returns for 2005-2007 and prepare tax letters for prompt determination to IRS	2.00	750.00
		375.00/hr	
	SUBTOTAL:	[ 14.70	5,500.00]
	For professional services rendered	14.70	\$5,500.00

**EXHIBIT B**

**DISPOSITION OF ESTATE PROPERTY**

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized
See Forms 1 & 2, attached hereto	

TOTAL RECEIPTS \$ 29,774.20

TOTAL SCHEDULED VALUE  
OF PROPERTY ABANDONED \$ 4,690.00

TOTAL SCHEDULED VALUE  
OF EXEMPT PROPERTY \$ 5,299.64

**EXHIBIT C**

**CASH RECEIPTS AND DISBURSEMENTS**

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Trustee:** (520067) DAVID GROCHOCINSKI, TRUSTEE  
**Filed (f) or Converted (c):** 04/13/05 (f)  
**§341(a) Meeting Date:** 05/31/05  
**Claims Bar Date:** 12/01/05

**Period Ending:** 12/31/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	CASH ON HAND	100.00	0.00		0.00	FA
2	LASALLE BANK	150.00	0.00	DA	0.00	FA
3	WASHINGTON MUTUAL	500.00	0.00	DA	0.00	FA
4	WELLS FARGO	100.00	0.00	DA	0.00	FA
5	HOUSEHOLD GOODS	600.00	0.00	DA	0.00	FA
6	BOOKS	400.00	0.00		0.00	FA
7	WEARING APPAREL	300.00	0.00		0.00	FA
8	WATCH	10.00	0.00		0.00	FA
9	GOLF CLUBS	30.00	0.00		0.00	FA
10	TERM LIFE INS. POLICY	0.00	0.00		0.00	FA
11	W.R. GRACE RETIREMENT PLAN	146.73	0.00		0.00	FA
12	BAKER HUGHES	154.76	0.00		0.00	FA
13	FIDELITY RETIREMENT ACCOUNT	400.00	0.00		0.00	FA
14	100% OWNER OF PAUL LABINE & ASSOCIATES	0.00	0.00		0.00	FA
15	MAINTENANCE PAYMENTS FROM EX-WIFE	1,000.00	19,000.00		29,500.00	FA
16	EX-WIFE'S STATE UNIVERSITY RETIREMENT PENSION	0.00	0.00		0.00	FA



# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 2

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Trustee:** (520067) DAVID GROCHOCINSKI, TRUSTEE  
**Filed (f) or Converted (c):** 04/13/05 (f)  
**§341(a) Meeting Date:** 05/31/05  
**Claims Bar Date:** 12/01/05

**Period Ending:** 12/31/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
17	BENEFICIARY OF LIFE INSURANCE FOR EX-WIFE	Unknown	0.00	0.00	FA
18	SCI AND ASSOCIATES, INC.	0.00	0.00	0.00	FA
19	1999 CHRYSLER 200M	6,000.00	0.00	DA	0.00
20	85% OF GROSS WEEKLY INCOME	98.15	0.00	0.00	FA
21	AWARD UNDER CRIM VICTIM'S REPARATION LAW	0.00	0.00	0.00	FA
22	DISABILITY BENEFIT	0.00	0.00	0.00	FA
23	PAYMENT FOR PERSONAL BODILY INJURY	0.00	0.00	0.00	FA
24	PAYMENT DUE FOR WRONGFUL DEATH	0.00	0.00	0.00	FA
25	PAYMENT UNDER A LIFE INSURANCE CONTRACT	0.00	0.00	0.00	FA
26	PROCEEDS PAYABLE DUE TO DEATH OF THE INSURED	0.00	0.00	0.00	FA
27	PROFESSIONALLY PRESCRIBED HEALTH AIDS	0.00	0.00	0.00	FA
28	SOCIAL SECURITY/UNEMPLOYMENT	0.00	0.00	0.00	FA
29	TOOLS OF THE TRADE	0.00	0.00	0.00	FA
30	VETERAN'S BENEFIT	0.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	274.20	Unknown

31	<b>Assets</b>	<b>Totals</b> (Excluding unknown values)	<b>\$9,989.64</b>	<b>\$19,000.00</b>	<b>\$29,774.20</b>	<b>\$0.00</b>
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**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 3

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Trustee:** (520067) DAVID GROCHOCINSKI, TRUSTEE  
**Filed (f) or Converted (c):** 04/13/05 (f)  
**§341(a) Meeting Date:** 05/31/05  
**Claims Bar Date:** 12/01/05

**Period Ending:** 12/31/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

**Major Activities Affecting Case Closing:**

COLLECTING FUNDS FROM FORMER SPOUSE PER AGREED ORDER  
COLLECTION WILL TAKE ABOUT 18-20 MONTHS; COLLECTION COMPLETED; AWAITING FINAL TAX RETURN

**Initial Projected Date Of Final Report (TFR):** December 31, 2006

**Current Projected Date Of Final Report (TFR):** September 30, 2008

## Form 2

Page: 1

### Cash Receipts And Disbursements Record

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Taxpayer ID #:** 13-7475122  
**Period Ending:** 12/31/07

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*\_\*\*\*\*\*65-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/25/05	{15}	PAUL U. LABINE	SETTLEMENT PAYMENT/ 1 OF 10	1149-000	50.00		50.00
08/30/05	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENTS JULY, AUGUST & SEPTEMBER	1149-000	3,000.00		3,050.00
09/16/05	{15}	PAUL U. LABINE	PREFERENCE PAYMENT/2 OF 10	1149-000	50.00		3,100.00
09/26/05	{15}	JENNIE LABINE	OCTOBER PAYMENT	1149-000	1,000.00		4,100.00
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	1.25		4,101.25
10/07/05	{15}	PAUL LABINE	SETTLEMENT PAYMENT/3 AND 4 OF 10	1149-000	100.00		4,201.25
10/25/05	{15}	JENNIE D. LABINE	NOVEMBER SETTLEMENT PAYMENT	1149-000	1,000.00		5,201.25
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	1.89		5,203.14
11/10/05	{15}	PAUL LABINE	BALANCE OF SETTLEMENT PAYMENT FROM PAUL LABINE	1149-000	300.00		5,503.14
11/29/05	{15}	JENNIE D. LABINE	DECEMBER SETTLEMENT PAYMENT	1149-000	1,000.00		6,503.14
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	2.43		6,505.57
12/29/05	{15}	JENNIE LABINE	JANUARY SETTLEMENT CHECK	1149-000	1,000.00		7,505.57
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.25		7,508.82
01/24/06	{15}	JENNIE LABINE	SETTLEMENT PAYMENT FOR FEBRUARY	1149-000	1,000.00		8,508.82
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.31		8,513.13
02/09/06	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2005 FOR CASE #05B-14010, Bond #016026455	2300-000		6.42	8,506.71
02/16/06	{15}	JENNIE LABINE	MARCH PAYMENT	1149-000	1,000.00		9,506.71
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.73		9,511.44
03/21/06	{15}	JENNIE LABINE	PAYMENT APRIL 2006	1149-000	1,000.00		10,511.44
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	5.83		10,517.27
04/25/06	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT FOR MAY 2006	1149-000	1,000.00		11,517.27

**Subtotals :** **\$11,523.69** **\$6.42**

## Form 2

Page: 2

### Cash Receipts And Disbursements Record

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Taxpayer ID #:** 13-7475122  
**Period Ending:** 12/31/07

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*\_\*\*\*\*\*65-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	6.75		11,524.02
05/25/06	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT FOR JUNE 2006	1149-000	1,000.00		12,524.02
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	7.88		12,531.90
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	8.24		12,540.14
07/05/06	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT FOR JULY	1149-000	1,000.00		13,540.14
07/24/06	{15}	JENNIE LABINE	SETTLEMENT PAYMENT FOR AUGUST 2006	1149-000	1,000.00		14,540.14
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	9.20		14,549.34
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	9.89		14,559.23
09/06/06	{15}	JENNIE LABINE	SETTLEMENT PAYMENT SEPTEMBER & OCTOBER 2006	1149-000	2,000.00		16,559.23
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	10.08		16,569.31
10/27/06	{15}	JENNIE LABINE	SETTLEMENT PAYMENT FOR NOVEMBER	1149-000	1,000.00		17,569.31
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	11.63		17,580.94
11/27/06	{15}	JENNIE LABINE	SETTLEMENT PAYMENT DECEMBER	1149-000	1,000.00		18,580.94
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	11.57		18,592.51
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	11.81		18,604.32
01/04/07	{15}	JENNIE LABINE	JANUARY 2007 PAYMENT	1149-000	1,000.00		19,604.32
01/29/07	{15}	JENNIE LABINE	FEBRUARY SETTLEMENT PAYMENT	1149-000	1,000.00		20,604.32
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.89		20,617.21
02/12/07	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2006 FOR CASE #05B-14010, BOND# 016026455 - TERM 2/1/07-2/1/08	2300-000		16.24	20,600.97
02/27/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT/MARCH2007	1149-000	1,000.00		21,600.97

**Subtotals :** **\$10,099.94** **\$16.24**

## Form 2

Page: 3

### Cash Receipts And Disbursements Record

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Taxpayer ID #:** 13-7475122  
**Period Ending:** 12/31/07

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*\_\*\*\*\*\*65-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	10.27		21,611.24
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.54		21,622.78
04/03/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT/APRIL 2007	1149-000	1,000.00		22,622.78
04/25/07	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT FOR MAY 2007	1149-000	1,000.00		23,622.78
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.46		23,635.24
05/25/07	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT JUNE 2007	1149-000	1,000.00		24,635.24
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.07		24,648.31
06/29/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT FOR JULY	1149-000	1,000.00		25,648.31
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.72		25,661.03
07/31/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT/AUGUST	1149-000	1,000.00		26,661.03
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	14.56		26,675.59
08/22/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT FOR SEPTEMBER	1149-000	1,000.00		27,675.59
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	14.84		27,690.43
09/28/07	{15}	JENNIE LABINE	SETTLEMENT PAYMENT; OCTOBER PAYMENT	1149-000	1,000.00		28,690.43
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.80		28,704.23
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	16.80		28,721.03
11/02/07	{15}	JENNIE D. LABINE	SETTLEMENT PAYMENT	1149-000	1,000.00		29,721.03
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	15.37		29,736.40
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	15.14		29,751.54

**Subtotals :** **\$8,150.57** **\$0.00**

## Form 2

Page: 4

### Cash Receipts And Disbursements Record

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL  
**Taxpayer ID #:** 13-7475122  
**Period Ending:** 12/31/07

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*\_\*\*\*\*\*65-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
<b>ACCOUNT TOTALS</b>					<b>29,774.20</b>	<b>22.66</b>	<b>\$29,751.54</b>
Less: Bank Transfers					0.00	0.00	
<b>Subtotal</b>					<b>29,774.20</b>	<b>22.66</b>	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$29,774.20</b>	<b>\$22.66</b>	

## Form 2

Page: 5

### Cash Receipts And Disbursements Record

**Case Number:** 05B-14010 JS  
**Case Name:** LABINE, PAUL

**Taxpayer ID #:** 13-7475122  
**Period Ending:** 12/31/07

**Trustee:** DAVID GROCHOCINSKI, TRUSTEE (520067)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*65-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Net Receipts : 29,774.20

Net Estate : \$29,774.20

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
<b>MMA # ***-****65-65</b>	<b>29,774.20</b>	<b>22.66</b>	<b>29,751.54</b>
<b>Checking # ***-****65-66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>\$29,774.20</b>	<b>\$22.66</b>	<b>\$29,751.54</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE:  
LABINE, PAUL

Debtor(s)

CHAPTER 7 CASE

CASE NO. 05B-14010 JS

JUDGE JOHN SQUIRES

**PROPOSED DISTRIBUTION REPORT**

I, DAVID GROCHOCINSKI, TRUSTEE, herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>9,877.86</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>1,214.35</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>18,659.33</u>
<b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	<b>\$ <u>29,751.54</u></b>



<b>1.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	Secured Claims	\$ 0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>2.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$ 9,877.86	100.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
ADMIN1	DAVID GROCHOCINSKI, TRUSTEE	3,727.42	3,727.42
ADMIN2	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	42.94	42.94
ADMIN3	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	2,977.50	2,977.50
ADMIN4	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	3,130.00	3,130.00

<b>3.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
	§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)	\$ 0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED AMOUNT</b>	<b>DIVIDEND AMOUNT</b>
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<b>4.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
	§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00%

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
		TOTAL	\$ 0.00

<b>5. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00
<b>6. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§507(a)(4) - Contributions to Employee Benefit Funds	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00
<b>7. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00
<b>8. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
507(a)(6) - Deposits by consumers to the extent of \$1,950.00	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00
<b>9. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§507(a)(7) - Alimony	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00

<b>10.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
	§724(b)(6) - Tax Liens:	\$ 0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
		TOTAL	\$ 0.00

<b>11.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
	§507(a)(8) - Tax claims excluding fines and penalties	\$ 1,214.35	100.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
018	DEPT OF THE TREASURY - IRS	1,214.35	1,214.35
		TOTAL	\$ 1,214.35

<b>12.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
		TOTAL	\$ 0.00

<b>13.</b>	<b>TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$ 231,667.41	8.05%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
001	ECAST SETTLEMENT CORP.	27,347.30	2,202.65
002	E CAST SETTLEMENT CORP	19,872.95	1,600.64
003	ECAST SETTLEMENT CORP.	18,903.60	1,522.56
004	ECAST SETTLEMENT CORP	15,280.22	1,230.72
005	BANK OF AMERICA	12,913.69	1,040.12
006	BANK OF AMERICA	22,841.47	1,839.73
007	MBNA AMERICA BANK NA	15,071.60	1,213.92
009	AMERICAN EXPRESS TRAVEL RELATED SVCS CO	1,972.66	158.89
010	CITIBANK SD NA	11,204.74	902.47

011	CITIBANK SD NA	5,092.76	410.19
012	CITIBANK SD NA	15,578.62	1,254.76
013	CITIBANK SD NA	7,747.21	623.99
014	CITIBANK SD NA	7,395.14	595.63
015	AMERICAN EXPRESS BANK FSB	38,485.32	3,099.75
016	AMERICAN EXPRESS BANK FSB	11,889.13	957.59
018	DEPT OF TREASURY - IRS	71.00	5.72
TOTAL		\$	18,659.33

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<b>14. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
General Unsecured Subordinated claims	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00

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<b>15. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(3) - Late unsecured claims	\$ 36,377.17	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
017 CHASE BANK USA NA	9,064.87	0.00
019 ECAST SETTLEMENT CORP ASSIGNEE OF CHASE BANK USA NA	27,312.30	0.00
	TOTAL	\$ 0.00

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<b>16. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(4) - Fines/penalties	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00

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<b>17. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(5) - Interest	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>

TOTAL \$ 0.00

<b>18. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND%</b>
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00%
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	TOTAL	\$ 0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

<b>TYPE OF CLAIM</b>	<b>CLAIM NUMBER</b>	<b>CREDITOR AND ADDRESS</b>	<b>AMOUNT OF CLAIM</b>	<b>DISALLOWED /WITHDRAWN (DESIGNATE)</b>
Unsecured	008	DEPT OF TREASURY IRS/CENTRALIZED INSOLVENCY OPERATIONS P.O. BOX 21126 PHILADELPHIA, PA 19114-	\$ 2,819.35	Disallowed

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: \_\_\_\_\_

\_\_\_\_\_  
DAVID GROCHOCINSKI, TRUSTEE

**PROFESSIONAL FEES AND EXPENSES**

	<b><u>Previously Allowed</u></b>	<b><u>Pending Compensation Applications</u></b>	<b><u>Fees &amp; Expenses Total</u></b>
<b>Attorney for Trustee</b>			
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Expenses	0.00	42.94	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Fees	0.00	2,977.50	
			3,020.44
<b>Accountant for Trustee</b>			
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC Fees	0.00	3,130.00	
			3,130.00
<b>Attorney for Debtor</b>			
			0.00
<b>Other Professionals</b>			
			0.00
<b>TOTALS</b>	<b>\$ <u>0.00</u></b>	<b>\$ <u>6,150.44</u></b>	<b>\$ <u>6,150.44</u></b>